



FOR IMMEDIATE RELEASE

DCLI and FlexiVan Announce Asset Sharing Program – Northeast (ASPN)

CHARLOTTE, N.C. & KENILWORTH, N.J. – May 3, 2017

Direct ChassisLink, Inc. (“DCLI”) and Flexi-Van Leasing, Inc. (“FlexiVan”) are pleased to announce a new chassis pool model for the Ports of New York and New Jersey, scheduled to commence in June 2017. This **“Asset Sharing Program – Northeast” (ASPN)** agreement will facilitate a free-flow interchange of existing chassis fleets currently being operated in separate pools by DCLI and FlexiVan, and result in greater efficiency and chassis interoperability throughout the port. This new structure is similar to the “Pool of Pools” arrangement which has been successful in the Ports of Los Angeles and Long Beach, and is the first such product offering available on the U.S. East Coast.

The ASPN will make thousands of chassis previously contributed to each company’s proprietary pools in the Ports of New York and New Jersey “gray” and interoperable for use in the containerized cargo supply chain spanning the network of marine terminals, railyards, container yards, and other intermodal locations in and around the port area. DCLI and FlexiVan welcome the participation of additional intermodal equipment providers in the ASPN, provided they meet contractual and insurance requirements.

DCLI and FlexiVan will continue to manage their respective pools independently, establish their own proprietary rates for daily chassis usage, and compete openly with each other for customers. The ASPN will provide numerous benefits to the intermodal community, including the reduction of travel time to pick-up and return chassis, thus improving motor carrier productivity and marine terminal efficiency. Marine terminals will no longer be required to segregate chassis from the two participating pools, thereby freeing up valuable terminal space. The general public and environment will also benefit from the ASPN with decreased fuel usage, reduced engine emissions, and less overall port congestion.

About Direct ChassisLink, Inc.

DCLI is a leading provider of marine chassis and asset management services to the U.S. intermodal industry. The company owns, leases and manages over 135,000 marine chassis and also manages over 85,000 intermodal containers for third parties through its differentiated asset management platform, REZ-1. DCLI is owned by EQT, an investment firm headquartered in Stockholm, Sweden.

About FlexiVan

As a leader in intermodal chassis leasing services in North America since 1955, FlexiVan continues to set the bar for industry excellence and the customer experience. FlexiVan manages over 130,000 quality units in over 30 depots and 300 locations across the country. Nine service centers are strategically

located in key markets, providing easy access to top-quality M&R services. Our innovative FlexiDay® daily rental product provides a cost effective solution to motor carriers, while our proprietary FlexiPool Tracking, CSM and CPM&R systems facilitate instant customer visibility to essential data. Professional, cost effective transportation solutions – *Experience Delivered.*

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